

## Message Text

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21

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

CIEP-02 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15

PRS-01 SP-02 /054 R

66614

DRAFTED BY: XMB:RLWHITE

APPROVED BY: EB/OCA/REP:JBRABENS

RJALBRIGHT

WWGLICK

EB/IFD/ODF:BGCROWE

----- 122658

R 202205Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY DUBLIN

UNCLAS STATE 038725

E.O. 11652: NA

TAGS: EGEN

THE BOARD OF DIRECTORS OF EXIMBANK ON FEB 18, 1975 AUTHORIZED A DOL4.4 MILLION CREDIT TO CORAS IOMPAIR EIREANN (IRISH STATE RAILWAYS) TO FINANCE 40PERCENT OF THE COST OF 18 DIESEL ELECTRIC LOCOMOTIVES.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20PERCENT OF THE COST OR DOL2.2 MILLION. THE BALANCE OF 40PERCENT OR DOL4.4 MILLION WILL BE EXTENDED BY BANK OF NOVA SCOTIA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING JAN 5, 1977, UNDER GUARANTEE OF THE GOVT OF THE REPUBLIC OF IRELAND. EXIMBANK INTEREST RATE IS 8PERCENT.

REQUEST EMBASSY ADVISE J. STANLEY, FINANCIAL CONTROLLER, IRISH STATE RAILWAYS OF THEIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS.

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FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS

SCHEDULED FOR ANNOUNCEMRNT HERE NEXT FEW DAYS. EMBASSY WILL  
BE PROVIDED ADVANCE TEXT FOR THEIR INFO PRIOR TO WASHINGTON RELEASE.

OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE  
INFO BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROCUREMENT, BANK LOANS, ROLLING STOCK  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
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